

**GIA LAI HYDROPOWER  
JOINT STOCK COMPANY**

**THE SOCIALIST REPUBLIC OF VIETNAM**  
**Independence - Freedom - Happiness**

No: 15/2025/CV - GHC

Gia Lai 20 January 2025

Re: *Explanation of Income Statement for  
the 4th Quarter of 2024*

To:    - **The State Securities Commission of Viet Nam**  
          - **Hanoi Stock Exchange**

- Organization name : **GIA LAI HYDROPOWER JOINT STOCK COMPANY**
- Stock symbol : **GHC**
- Head office address : 114 Truong Chinh, Phu Dong Ward, Pleiku City, Gia Lai Province
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Gia Lai Hydropower Joint Stock Company would like to thank the State Securities Commission and Hanoi Stock Exchange for supporting our Company over the past time.

To supplement the information related to the Income Statement for the 4th quarter of 2024 as prescribed in Clause 2, Article 14, Chapter III of Circular 96/2020/TT-BTC on information disclosure section of listed organizations, Gia Lai Hydropower Joint Stock Company would like to note some additional contents as follows:

- Total Profit after Corporate Income Tax according to the Income Statement for the 4th quarter of 2024 is 68.6 billion VND, an increase of 25.2 billion VND over the same period, corresponding to an increase of 58%.
- Reason: Financial income in the 4th quarter of 2024 increased significantly compared to the 4th quarter of 2023 due to the Company's recognition of dividend revenue from associated companies, and financial expenses decreased due to a reduction in principal loan balance.

Gia Lai Hydropower Joint Stock Company respectfully reports and commits that the above explanation is true and accurate.

Sincerely!

**Recipients:**

- *As above;*
- *Company's archive.*



**DIRECTOR**

**Trần Danh Bảo**